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9 UNITED STATES BANKRUPTCY COURT
10 IN AND FOR THE DISTRICT OF ARIZONA

11 In Re:

12 LEON JAY KLEIN &
13 STACY ELLEN KLEIN,

14 Debtors

15 In Proceedings Under Chapter 11

16 Case No. 2:09-bk-30142-CCG

17 **FIRST AMENDMENT TO**
18 **DEBTORS' PLAN OF REORGANIZATION**

19 ARTICLE II 3. c. of the Debtors' Plan of Reorganization is deleted in its entirety and
20 amended to read as follows:

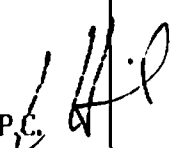
21 c. Class 5: Chase Home Finance - Chase Home Finance ("Chase") holds a first mortgage
22 on a condominium located at 5345 E. Van Buren, Phoenix, AZ. The amount due Chase is
23 approximately \$107,000.00 and the Debtors believe the property has a fair market value of
24 \$45,000.00. Debtors will bifurcate Chase's claim into secured and unsecured portions. The
25 secured portion of the claim shall be paid at 4.5% interest based upon a 40 year amortization
26 schedule with monthly payments of \$202.30. A balloon payment of all remaining principal
due on the secured portion of the claim of approximately \$41,179.28 will be due on month
96 after the Plan Distribution Date. The balance of the amount due Chase (approximately
\$62,000.00) will be treated as a General Unsecured Claim under Class 9 of the Plan.

1 ARTICLE IV 2. of the Debtors' Plan of Reorganization is deleted in its entirety and
2 amended to read as follows:

3 2. Class 5: Chase Home Finance - Chase Home Finance ("Chase") holds a first
4 mortgage on a condominium located at 5345 E. Van Buren, Phoenix, AZ. . This property is the
5 primary residence for the Debtor's son. The amount due Chase is approximately
6 \$107,000.00 and the Debtors believe the property has a fair market value of \$45,000.00.
7 Debtors will bifurcate Chase's claim into secured and unsecured portions. The secured
8 portion of the claim shall be paid at 4.5% interest with a 40 year amortization schedule with
9 a balloon payment of all remaining principal due on month 96 after the Plan Distribution
10 Date. The balance of the amount due Chase (approximately \$62,000.00) will be treated as a
11 General Unsecured Claim under Class 9 of the Plan. Monthly payments on the secured
12 portion of the claim will be \$202.30. The payoff of the principal at the end of 96 months will
13 be \$41,131.40. Chase is impaired.
14

15 All other terms of the Plan of Reorganization remain unchanged.
16

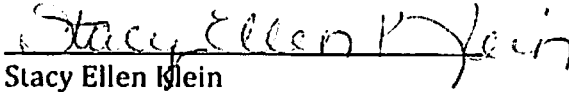
17 RESPECTFULLY SUBMITTED this 26 day of March, 2010.
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19
20 DECONCINI McDONALD YETWIN & LACY, P.C. 
21 /s/ Lawrence D. Hirsch, #004982
22 Lawrence D. Hirsch
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24 Phoenix, Arizona 85020
25 Attorney for Debtors
26

1 Approved:

2 

3 Leon Jay Klein

4 

5 Stacy Ellen Klein

6 A copy of the foregoing was mailed
this ~~30~~ day of March, 2010, to:

7 Mailing Matrix

8 By: /s/ Linda Miernik

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